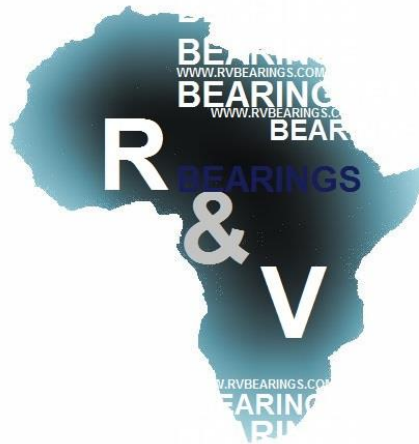


R&V BEARING SUPPLIES CC

**SPECIALISTS IN ALL BEARINGS
AND ASSOCIATED PRODUCTS**



**ONLINE APPLICATION FOR CREDIT AND
STANDARD CONDITIONS OF SALE**

CAPE TOWN

80 Voortrekker Road
Parow, Cape Town,
7500
Tel no: (+27) 021 930 5200
Fax no: (+27) 021 930 6222
Email: Salescpt@rvbearings.co.za

JOHANNESBURG

1109 Albertina Sisulu Road
Bez Valley, Johannesburg,
2109
Tel no: (+27) 011 028 0111
Fax no: (+27) 011 615 0917
Email: Salesgp@rvbearings.co.za

PAARL

4 Boland Street,
Daljosafat Ind, Tship,
7646
Tel no: (+27) 021 862 5091
Fax no: (+27) 021 862 6785
Email:salesp@rvbearings.co.za

"WE GET YOU EXACTLY WHAT YOU NEED WHEN YOU NEED IT

DEED OF SURETYSHIP

I/WE, THE UNDERSIGNED _____

DO HEREBY UNCONDITIONALLY IRREVOCABLY BIND MYSELF/OURSELVES JOINTY AND SEVERALLY, AS SURETY(IES) AND CO-PRINCIPAL DEBTOR(S) WITH _____ ("THE DEBTOR") TO R&V BEARING SUPPLIES CC ("THE CREDITOR") OR ITS SUCCESSORS FOR THE REPAYMENT OF ALL OR ANY SUCH SUMS OF MONEY WHICH THE SAID DEBTOR MAY NOW OR FROM TIME TO TIME HEREAFTER OWE TO THE SAID CREDITOR, TOGETHER WITH INTEREST ON THE CAPITAL SUM AT THE MAXIMUM RATE ALLOWED BY THE LAW FROM TIME TO TIME OR AS AGREED UPON BETWEEN THE DEBTOR AND THE CREDITOR, WITHOUT IN ANY WAY DEROGATING FROM THE GENERALITY OF THE AFOREGOING, I/WE AGREE TO BE BOUND BY THE FOLLOWING TERMS AND CONDITIONS:

1. I/We renounce the benefits of the legal exceptions of "division" and "excussion";
2. Should the Debtor fail and/or refuse to discharge any of its obligations on due date, the Creditor shall be entitled to demand from me/us, immediate performance of all the obligations and/or payment of all monies then lawfully due and owing by the Debtor to the Creditor, which demand I/we shall comply with in seven (7) days;
3. The Creditor's rights hereunder will not be prejudiced by reason of any election on the part of the Creditor in regard to alternative remedies available to it against the Debtor, it being the intention that the Creditor shall, without prejudicing its rights hereunder, have a full and free discretion as to the choice and method of enforcement of its rights against the Debtor;
4. If the Debtor shall be placed in liquidation or under sequestration or submit an offer of compromise or of composition or scheme of arrangement in terms of any company or insolvency law, the Creditor shall be entitled to accept any dividend on account and in reduction of the Debtor's indebtedness to it without in any way prejudicing its rights against me/us to recover from me/us to the full extent of this Surety ship, any sum which after receipt of such dividends or payments remain owing to the Creditor. I/We further bind myself/ourselves in the event of such liquidation, sequestration, offer of compromise or composition or scheme of arrangement as set out above, not to file any claims against the Debtor, save with the prior written consent of the Creditor;
5. I/We undertake to pay all legal costs incurred by the Creditor in demanding and enforcing compliance with my/our obligations in terms hereof, on an attorney and client scale;

6. I/We select as *domicilium citandi et executandi* for all purposes of this Suretyship (Insert address, not a post box)

No change of such address is valid unless the Creditor has been notified in writing and a written Acknowledgement of receipt of such change as been received from the Creditor.

I/We further agree that any notice sent to me by prepaid registered post at such address shall be deemed to have reached me on the third day after the date of dispatch unless the contrary be proved;

7. For the purpose of any action arising herefrom, I hereby consent to the jurisdiction of the Magistrate's Court notwithstanding the fact that such proceedings may otherwise be beyond its jurisdiction. This clause shall be deemed to constitute the required written consent conferring jurisdiction upon the said Court pursuant to the provisions of the Magistrate's Court Act (Act No. 32 of 1944), or any amendment or re-enactment thereof, provided that the Creditor shall be entitled at his entire discretion to institute Proceedings in any other Court which may otherwise have jurisdiction in respect of such action.

THUS DONE AND SIGNED AT THIS DAY OF
.....Year, IN THE PRESENCE OF THE
UNDERSIGNED WITNESSES.

1. SURETY SIGN: _____
_____ POSITION

WITNESS: _____

2. SURETY SIGN: _____
_____ POSITION

WITNESS: _____

SURETY CAN ONLY BE SIGNED BY A MEMBER, PARTNER, SHAREHOLDER OR DIRECTOR OF THE COMPANY